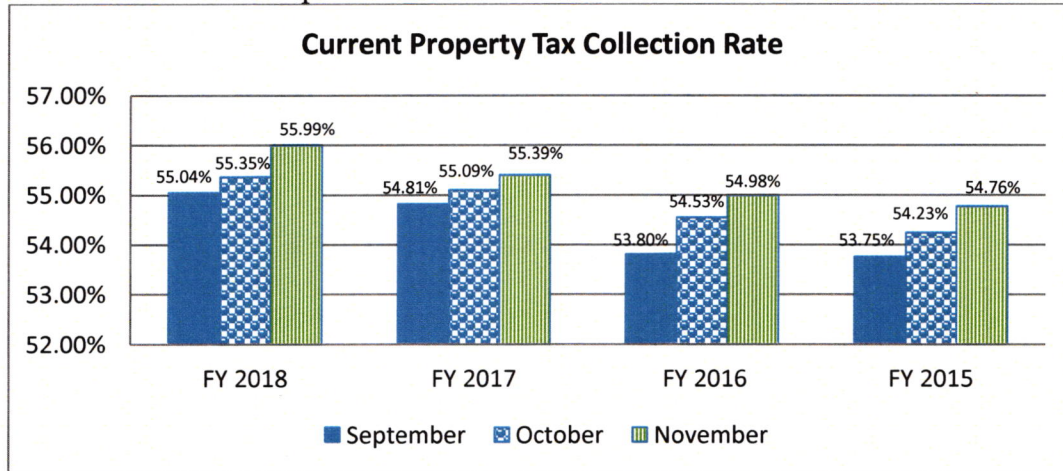


**GENERAL FUND  
Financial Report  
November 2017**

**REVENUES**

Current property tax collections rate of 55.99% for November continues to track slightly ahead of historical rates for their respective month-end as shown in the chart below.



Total tax collections for November 2017 were \$159,718 bringing the YTD total tax collections to \$12,902,465 or 56.28% of the fiscal year total. Prior year collections and Interest & Lien Fees continue to be strong. With regard to State funding, I no sooner sent out the chart comparing the State funding per the State budget to the amounts we budgeted for FY 2017-2018 than we received notification from the State of municipal holdbacks. The Essex holdback totals \$16,235 and is supposed to include the required 50% municipal participation in the renters rebates to seniors. If no other reductions occur, we remain slightly ahead of budgeted amounts but projected budget deficit at the State level may lead to additional holdbacks/rescissions. Local revenues added \$79k for the month of November. Building permits were the biggest contributor at \$34k bringing that revenue line to 85% of the annual budget amount. Town Clerk Fees and Conveyance Tax accounted for \$21k and the quarterly Regional Recycling Fees brought in another \$10k of the total. Total revenues collected finished November 2017 at 55.14% of budget versus 54.54% the prior year.

**EXPENDITURES**

Expenditures for the month of November totaled \$1,799,104 bringing total expenditures for the fiscal year to \$10,621,848 or 44.14% of budget. Selectmen's budget expenditures totaled \$467k for a total expended fiscal year to-date of \$3,457,202 or 43.79% as of the end of November 2017 compared to 38.74% as of November 2016 and 45.17% at November 2015 month end.

November spending included a third payroll in the month and infrastructure expenditures as road and sidewalk maintenance projects were finished up and billed in November. As of the 5-month point in our fiscal year, we are not seeing any areas of major concern. However costs related to winter storms will start to show up in December. We will see what the rest of the winter brings.

**TOWN OF ESSEX**  
**November 2017**  
**YTD Revenue Financials**

	Fiscal Year 2017-2018 Budget	Revenue YTD as of 11/30/17	Balance to be Collected	% Collected YTD
<b>TAX COLLECTION</b>				
Property Taxes	22,724,433	12,723,810	10,000,623	55.99%
Prior Years (Delinquent) Prop. Taxes	150,000	115,444	34,556	76.96%
Interest and Lien Fees	50,000	63,211	(13,211)	126.42%
<b>TOTAL TAX COLLECTION</b>	<b>22,924,433</b>	<b>12,902,465</b>	<b>10,021,968</b>	<b>56.28%</b>
<b>STATE &amp; FEDERAL AGENCIES</b>				
Veterans Tax Relief	3,962	-	3,962	0.00%
Access Line Tax Share	28,000	-	28,000	0.00%
State Education Grants	19,798	20,893	(1,095)	105.53%
Town Aid Road Fund Grant	214,806	-	214,806	0.00%
LoCIP	73,525	-	73,525	0.00%
Circuit Court Fines	4,000	897	3,104	22.41%
Homeowners Tax Relief	35,000	-	35,000	0.00%
Transit District	821	-	821	0.00%
Municipal Grant in Aid	50,000	-	50,000	0.00%
MRSA	-	-	-	0.00%
Pequot/Mohegan	-	-	-	0.00%
Miscellaneous State and Federal	5,805	-	5,805	0.00%
<b>TOTAL STATE &amp; FEDERAL AGENCIES</b>	<b>435,717</b>	<b>21,790</b>	<b>413,928</b>	<b>5.00%</b>
<b>LOCAL REVENUES</b>				
Interest on Temporary Funds	7,200	22,931	(15,731)	318.48%
Miscellaneous Permits	3,500	2,484	1,017	70.96%
Transfer Station Permits	80,000	57,493	22,507	71.87%
Building Permits	125,000	106,294	18,706	85.03%
Zoning Permits	7,100	5,032	2,068	70.87%
Zoning Board of Appeals	2,160	800	1,360	37.04%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	110,000	68,529	41,471	62.30%
Park & Recreation Fees	4,500	-	4,500	0.00%
Miscellaneous Receipts	15,000	12,815	2,185	85.43%
Town Clerk Fees	115,000	46,676	68,324	40.59%
Inland Wetlands Permits	1,440	840	600	58.33%
CRRA Fees	62,000	25,447	36,554	41.04%
Health Department Fees	7,500	2,825	4,675	37.67%
<b>TOTAL LOCAL REVENUES</b>	<b>542,900</b>	<b>352,164</b>	<b>190,736</b>	<b>64.87%</b>
<b>UNASSIGNED FUND DECREASE</b>	<b>175,217</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUES ALL SOURCES</b>	<b>24,078,267</b>	<b>13,276,419</b>	<b>10,626,631</b>	<b>55.14%</b>

**Town of Essex**  
**FY 2017-2018 Expenditures**  
**as of November 30, 2017**

**SELECTMEN'S BUDGET**

	Approved 17-18 Budget	Nov. YTD Expended	Available Balance	% Used
Selectmen Office	\$ 205,966	\$ 71,893	\$ 134,073	34.91%
Elections	45,840	20,666	25,174	45.08%
Assessor	116,541	54,148	62,393	46.46%
Board of Assessment	1,430	-	1,430	0.00%
Tax Collector	112,271	43,979	68,292	39.17%
Finance Department	175,250	79,238	96,012	45.21%
Legal Services	74,000	29,778	44,222	40.24%
Town Clerk	166,835	71,711	95,124	42.98%
Probate Court	6,460	1,730	4,730	26.78%
Board of Finance	110,500	16,502	93,998	14.93%
Conservation Commission	11,900	3,220	8,680	27.06%
Planning Commission	62,575	29,850	32,725	47.70%
Zoning Commission	7,020	3,977	3,043	56.65%
Zoning Board of Appeals	5,450	2,021	3,429	37.08%
Building Department	72,866	29,899	42,967	41.03%
Central Services	214,816	104,291	110,525	48.55%
Park & Recreation Dept.	181,735	81,878	99,857	45.05%
Inland Wetlands Comm.	6,680	3,446	3,234	51.59%
Park & Rec Comm.	1,200	233	967	19.39%
Enforcement Officer	68,846	28,748	40,098	41.76%
Fire Department	344,650	179,825	164,825	52.18%
Fire Marshal	46,354	13,308	33,046	28.71%
Insurance	190,012	85,807	104,205	45.16%
Resident Trooper	197,274	-	197,274	0.00%
Police Services	366,987	136,175	230,812	37.11%
Water	182,392	55,510	126,882	30.43%
Harbor Patrol	30,486	15,491	14,995	50.81%
Emergency Management	21,400	2,888	18,512	13.49%
Emergency 911	120,894	59,438	61,457	49.16%
Health Department	110,950	46,217	64,733	41.66%
Visiting Nurses	66,874	22,283	44,591	33.32%
Social Services	105,703	79,478	26,225	75.19%
Transfer Station & Recycling	269,965	111,826	158,139	41.42%
WPCA	2,600	601	1,999	23.11%
Land Use - Administrative	99,410	39,756	59,654	39.99%
Libraries	398,370	199,185	199,185	50.00%
Highway Department	852,968	397,738	455,230	46.63%
Mini Bus	19,140	19,140	-	100.00%
Town Garage	31,700	5,977	25,723	18.86%
Tree Committee	6,000	600	5,400	10.00%
Economic Development	14,100	4,052	10,048	28.74%
Public Restroom Facilities	18,750	6,103	12,647	32.55%
Ambulance/EMT Services	18,407	15,049	3,359	81.75%
Technology	202,640	90,725	111,915	44.77%

**Town of Essex**  
**FY 2017-2018 Expenditures**  
**as of November 30, 2017**

**SELECTMEN'S BUDGET (CONTINUED)**

	Approved 17-18 Budget	Nov. YTD Expended	Available Balance	% Used
Notes Payable	735,000	735,000	-	100.00%
Interest	311,256	130,932	180,324	42.07%
Employee Benefits	1,019,146	204,338	814,808	20.05%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	454,000	122,554	331,446	26.99%
<b>Total Selectmen's Budget</b>	<b>7,895,609</b>	<b>3,457,202</b>	<b>4,438,407</b>	<b>43.79%</b>

**EDUCATION**

	Approved 17-18 Budget	Nov. YTD Expended	Available Balance	% Used
Elementary School	5,458,489	2,053,635	3,404,854	37.62%
Reg. School Operating	7,944,804	3,972,402	3,972,402	50.00%
Reg. Supervisory District.	2,003,105	1,001,853	1,001,252	50.02%
Reg. Bond & Interest	776,260	136,756	639,504	17.62%
<b>Total Education</b>	<b>16,182,658</b>	<b>7,164,646</b>	<b>9,018,012</b>	<b>44.27%</b>

<b>TOTAL ESSEX EXPEND.</b>	<b>\$ 24,078,267</b>	<b>\$ 10,621,848</b>	<b>\$ 13,456,419</b>	<b>44.11%</b>
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